

**To The Board of Directors of TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED**  
**Report on the Audit of the Consolidated Annual Financial Results**

**I. Opinion**

We have audited the accompanying consolidated annual financial results of **TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "The Group"), for the year ended 31<sup>st</sup> March 2023 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and on consideration of the report of the auditor of the subsidiary, the aforesaid consolidated annual financial results:

- a. Include the annual financial results of the following entities:

The Holding Company - Trishakti Electronics & Industries Limited  
and its Subsidiary - Trishakti Capital Limited .

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and

- c. give a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2023.

**II. Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



### **III. Management's and Board of Directors Responsibilities for the Consolidated Annual Financial Results**

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective managements and board of directors of the companies in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a True and Fair view in accordance with the Accounting Standards and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the respective managements and board of directors of the companies in the group are responsible for assessing the ability of each entity to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless it either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies in the group are also responsible for overseeing the financial reporting process of each company.

### **IV. Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ('the SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.



TELEPHONE : 2212-6253, 2212-8016  
FAX : 00-91-33-2212 7476  
WEBSITE : www.gbasuandcompany.org  
E-MAIL : s.lahiri@gbasu.in

**G. BASU & Co.**  
CHARTERED ACCOUNTANTS

**BASU HOUSE**  
1ST FLOOR  
3, CHOWRINGHEE APPROACH  
KOLKATA - 700 072

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**V. Other Matters:**

The consolidated annual financial results include the audited financial results of a subsidiary, whose financial statements, before consolidation adjustments, reflect total assets of Rs 103.79 Lakhs as at 31<sup>st</sup> March 2023, total income of Rs 209.48 Lakhs, net profit after tax of Rs 2.32 Lakhs and net cash flow of Rs 20.01 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by another auditor whose report on the financial statement has been furnished to us by the management of the Holding Company.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is solely reliant on the report of the auditor of the subsidiary and is not modified in this respect.

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

UDIN : 23058108 BGT0 JW2616

Place of Signature : Kolkata

Dated: May 20<sup>th</sup>, 2023

**TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED**  
**GODREJ GENESIS, SALLAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091**  
**CIN : L31909WB1985PLC039462**  
**PHONE NO : +91 33 4005 0473**  
**WEBSITE : www.trishakti.com**

**Statement of Consolidated Audited Financial Results for the quarter and year ended 31 Mar 2023**

<b>PART I</b>		<i>(Rs in lacs, except as otherwise stated)</i>		
Sl. No.	Particulars	Quarter ended		Year ended
		31st March 2023	31st Dec 2022	31st March 2023
		(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	699.81	706.00	2,143.16
2	Other Income	22.04	2.09	25.89
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>721.85</b>	<b>708.09</b>	<b>2,169.05</b>
4	Expenses			
	a) Cost of materials consumed	-	-	-
	b) Purchase of Stock in Trade	644.73	756.28	1,937.37
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(56.69)	(162.11)	(152.96)
	d) Employee benefit expenses	21.96	19.60	80.64
	e) Finance Cost	3.60	0.95	8.72
	f) Depreciation & Amortisation expenses	7.80	6.96	28.21
	e) Other expenses	107.18	49.99	200.29
	<b>Total expenses</b>	<b>728.58</b>	<b>671.69</b>	<b>2,102.27</b>
5	Profit before exceptional items and tax (3-4)	(6.74)	36.40	66.78
6	Exceptional item	-	-	-
7	Profit before tax (5-6)	(6.74)	36.40	66.78
8	Tax Expenses			
	(a) Current Tax	(1.87)	8.61	16.00
	(b) Deferred Tax	(2.77)	-	(2.77)
	<b>Total tax expenses</b>	<b>(4.64)</b>	<b>8.61</b>	<b>13.23</b>
9	Profit for the period/ year (7-8)	(2.10)	27.79	53.55
	Attributable to			53.41
	Owners of the Parent	(2.12)	27.55	0.14
	Non Controlling Interest	0.02	0.24	
10	Other Comprehensive Income (net of tax)			
	Items that will not be reclassified to Profit & Loss			
	Fair value changes of Non-current Investment (net of taxes)	(0.89)	76.13	20.68
	Attributable to			
	Owners of the Parent	(0.89)	76.13	20.68
	Non Controlling Interest	-	-	-
11	<b>Total Comprehensive Income (after tax) (9+10)</b>	<b>(2.98)</b>	<b>103.92</b>	<b>74.23</b>
	Attributable to			
	Owners of the Parent	<b>(3.01)</b>	<b>103.68</b>	74.09
	Non Controlling Interest	<b>0.02</b>	<b>0.24</b>	0.14
12	Paid up Equity Share Capital - Face Value Rs. 10/- each	298.68	298.68	298.68
13	Other equity	-	-	746.12
14	<b>Earning per share of Rs. 10/- each (Not Annualised)</b>			
	Basic ( Rupees)	(0.07)	0.94	1.80
	Diluted (Rupees)	(0.07)	0.94	1.80

This being the 1st year of consolidation, figure for the corresponding previous year could not be furnished in consolidated financial statement as per general instruction to Ind AS 27

Notes: As per "Annexure A" attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

*Sun Jun*  
Director

UDIN: 23058108 B5TOJW 2616

DATE: 20TH MAY 2023  
PLACE: KOLKATA

**Statement of Consolidated audited Financial Results for the quarter and year ended 31st March 2023**

Particulars	Quarter ended		Year ended
	31st March 2023	31st Dec 2022	31st March 2023
	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>			
a. Equity, Stock etc	574.65	589.23	1,809.36
b. Commission Business	148.62	116.77	357.27
c. Unallocable	(1.43)	2.09	2.42
<b>Total</b>	<b>721.85</b>	<b>708.09</b>	<b>2,169.05</b>
Less: Inter segment revenue	-	-	-
<b>Total Revenue</b>	<b>721.85</b>	<b>708.09</b>	<b>2,169.05</b>
<b>2. Segment Results</b>			
a. Equity, Stock etc	(94.38)	(30.43)	(119.20)
b. Commission Business	132.11	106.25	295.57
<b>Total segment profits before interest, tax and exceptional items</b>	<b>37.73</b>	<b>75.82</b>	<b>176.37</b>
Less: i) Finance Cost	2.28	1.54	7.40
ii) Other unallocable expenditure	(29.33)	37.88	(116.99)
<b>Profit/(loss) from continuing operations before tax and exceptional items</b>	<b>64.78</b>	<b>36.40</b>	<b>66.78</b>
Exceptional item	-	-	-
<b>Profit/(loss) from continuing operations before tax</b>	<b>64.78</b>	<b>36.40</b>	<b>66.78</b>
<b>3. Segment Assets</b>			
a. Finance Business	511.91	974.88	511.91
b. Commission Business	174.40	88.38	174.40
c. Unallocable	564.17	134.13	564.17
<b>Total Segment Assets (A)</b>	<b>1,250.48</b>	<b>1,197.39</b>	<b>1,250.48</b>
<b>4. Segment Liabilities</b>			
a. Finance Business	-	-	-
b. Commission Business	-	-	-
c. Unallocable	105.54	109.35	105.54
<b>Total Segment Liabilities (B)</b>	<b>105.54</b>	<b>109.35</b>	<b>105.54</b>
<b>Capital Employed (A-B)</b>	<b>1,144.94</b>	<b>1,088.04</b>	<b>1,144.94</b>

Notes: As per "Annexure A" attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

*Su J*  
Director

UDIN: 23058108 B5T0JW2616

DATE: 20TH MAY 2023

PLACE: KOLKATA

Particulars	As at March 31, 2023
<b>I) ASSETS</b>	
<b>1) NON CURRENT ASSETS</b>	
a) Property, Plant and Equipment & Intangible Assets	
i) Property, Plant and Equipment	68.28
ii) Intangible Assets	0.27
b) Financial assets	
(i) Investments	299.27
c) Other non-current assets	1.04
d) Other non-financial assets	1.50
	<b>370.36</b>
<b>2) CURRENT ASSETS</b>	
a) Inventories	426.09
b) Financial assets	
(i) Trade receivables	
Billed	240.22
Unbilled	-
(ii) Cash and Cash Equivalents	76.25
(iii) Bank Balance other than (ii)	4.33
(iv) Loans	20.00
(v) Other Current Financial Assets	15.04
c) Current Tax assets	3.44
d) Other Current Assets	0.86
	<b>786.22</b>
<b>TOTAL ASSETS</b>	<b>1,156.59</b>
<b>II) EQUITY AND LIABILITIES</b>	
<b>1) EQUITY</b>	
a) Equity Share Capital	298.68
b) Other Equity	746.12
c) Non-controlling interest	6.24
	<b>1,051.04</b>
<b>2) LIABILITIES</b>	
<b>i) NON-CURRENT LIABILITIES</b>	
a) Provisions	2.22
b) Deferred Tax Liabilities (Net)	29.98
	<b>32.20</b>
<b>ii) CURRENT LIABILITIES</b>	
a) Financial liabilities	
(i) Borrowings	37.61
(ii) Current Maturities of Long Term Borrowings	12.00
a) Trade Payable	
Outstanding dues of micro and small enterprises	-
Outstanding dues other than micro and small enterprises	-
(iii) Provisions	-
b) Other financial liabilities	13.04
(c) Income Tax Liabilities (Net)	10.69
	<b>73.34</b>
	<b>105.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,156.59</b>

This being the 1st year of consolidation, figures for the corresponding previous year could not be furnished in consolidated financial statement as per general instructions to Ind AS 27

Notes: As per "Annexure A" Attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

*S. S. S.*

Director

UDIN: 23058108 B5705W 2616

Date: 20<sup>th</sup> MAY 2023

Place: Kolkata

Particulars	2022 - 2023	
<b>A Cash Flow from Operating Activities</b>		
Net Profit before Tax and extra-ordinary items		66.78
Adjustment to reconcile profit before tax to Net Cash Flow provided by Operating Activities		
Depreciation	28.21	
Interest Received	-17.87	
Interest Paid	8.06	
Profit/Loss on Sale of Property Plant & Equipment	-1.86	
Profit/Loss on Sale of Investments	-5.77	
Preliminary Expenses Written off	0.17	
Provision for gratuity	-0.34	
Provision for loss on Equity Index Option Premium	-16.02	
		-5.42
<b>Operating Profit before Working Capital Changes</b>		61.36
Adjustment for increase / decrease in Inventories	-152.96	
Adjustment for increase / decrease in Trade Receivables	-174.16	
Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	386.83	
Adjustment for increase / decrease in Other Current Liabilities	-38.79	20.93
<b>Cash Generated from Operation</b>		82.29
Taxes Expenses		0.04
<b>Cash Flow before Exceptional Items :</b>		82.33
Exceptional Item	-	
Expenses not considered in Earlier years	-0.03	
Expenses Paid for discontinued activity	-	
		-0.03
<b>Net Cash from Operating Activities (A)</b>		<b>82.29</b>
<b>B Cash Flow from Investing Activities :</b>		
Purchase of Property Plant & Equipment	-15.29	
Sale of Property Plant & Equipment	3.50	
Purchase of Non-Current Investments	-109.07	
Sale of Non-Current Investments	114.85	
Interest Received	17.87	
<b>Net Cash from Investing Activities (B)</b>		<b>11.85</b>
<b>C Cash Flow from Financing Activities:</b>		
Adjustment for increase /Decrease in Long Term Borrowings	-	
Adjustment for increase /Decrease in Short Term Borrowings	-11.19	
Dividend Paid	-22.28	
Interest Paid	-8.06	
<b>Net Cash from Financing Activities (C)</b>		-41.53
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>		<b>52.61</b>
Cash and Cash equivalents at the beginning of the year *	27.97	
Cash and Cash equivalents at the end of the year *	80.58	
		<b>52.61</b>

\* Cash and Cash Equivalent include Rs. 4.33 lacs in Unclaimed dividend & Share Application money pending allotment that are held for specific purposes

Notes: As per "Annexure A" Attached

This being the 1st year of consolidation, figures for the corresponding previous year could not be furnished in consolidated financial statement as per general instructions to Ind AS 27

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

*Sun Jha*

Director

UDIN: 23058108 B5 TO JW 2616  
Date: 20<sup>th</sup> MAY 2023  
Place: Kolkata



**TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED**  
**GODREJ GENESIS, SALTLAKE CITY, SECTOR-V 10TH FLOOR,**  
**UNIT NO-1007, KOLKATA -700091**  
**PHONE NO: +91 33 4005 0473**  
**CIN : L31909WB1985PLC039462**  
**Website: [www.trishakti.com](http://www.trishakti.com)**

**Annexure-A**

Notes to and forming part of the Statement of consolidated audited annual financial results for the quarter and year ended 31st March 2023:

1. The above financial results were reviewed by the Audit Committee of the holding company & subsidiary company and thereafter the Board of Directors has approved the above results at their respective meetings held on 20<sup>th</sup> May 2023.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, an audit of consolidated annual financial results for the quarter and year ended 31st March 2023 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified audit opinion.
3. The Board of Directors have recommended a dividend of 75 paise per share for the year ended 31<sup>st</sup> March 2023 aggregating to Rs. 22.28 lacs.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
6. This being the 1<sup>st</sup> year of consolidation, figures for the corresponding previous year could not be furnished in consolidated financial statement as per general instructions to Ind AS 27.

UDIN: 23058108BGT0JW2616

Dated: 20<sup>th</sup> May, 2023

Place: Kolkata

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.



Director