

Independent Auditor's Review Report on the Un-audited Financial Results of the Company for the Quarter and Half-Year ended 30th September, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Trishakti Electronics & Industries Limited ,
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Trishakti Electronics & Industries Limited ("the Company") for the quarter and half-year ended 30th September , 2022 , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date: 14th November 2022

UDIN: 22.058108 BDAFNM 2843

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
CIN : L31909WB1985PLC039462
PHONE NO : +91 33 4008 2489
WEBSITE : www.trishakti.com

Statement of Unaudited Financial Results for the quarter and half year ended 30 Sept 2022

PART I

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year Ended		Year ended
		30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2021	31st March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	226.30	380.22	539.62	606.52	955.89	2,649.51
2	Other Income	55.34	93.29	-	148.63	0.27	129.96
3	Total Revenue (1+2)	281.63	473.51	539.62	755.14	956.16	2,779.46
4	Expenses	-	-	-	-	-	-
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	251.63	309.46	665.40	561.09	1,024.13	2,819.58
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(39.77)	80.88	(160.68)	41.11	(160.68)	(273.12)
	d) Employee benefit expenses	23.27	16.11	14.41	39.38	26.07	63.09
	e) Finance Cost	3.15	0.03	2.15	3.18	3.23	12.75
	f) Depreciation & Amortisation expenses	6.85	6.60	3.16	13.45	6.14	19.58
	g) Other expenses	20.37	33.63	16.08	54.00	30.04	76.17
	Total expenses	265.50	446.71	540.51	712.21	928.92	2,718.05
5	Profit before exceptional items and tax (3-4)	16.13	26.80	(0.89)	42.93	27.24	61.42
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax (5-6)	16.13	26.80	(0.89)	42.93	27.24	61.42
8	Tax Expenses						
	(a) Current Tax	4.03	6.70	6.75	10.73	6.75	10.00
	(b) Deferred Tax	-	-	-	-	-	(0.17)
	Total tax expenses	4.03	6.70	6.75	10.73	6.75	9.83
9	Profit for the period/ year (7-8)	12.10	20.10	(7.64)	32.20	20.49	51.59
10	Other Comprehensive Income (net of tax) Items that will not be reclassified to Profit & Loss						
	Fair value changes of Non-current Investment (net of taxes)	(29.80)	(24.76)	(27.44)	(54.56)	(13.46)	12.27
11	Total Comprehensive Income (after tax) (9+10)	(17.70)	(4.66)	(35.08)	(22.36)	7.03	63.85
12	Paid up Equity Share Capital - Face Value Rs. 10/- each	298.68	298.68	298.68	298.68	298.68	298.68
13	Other equity						693.16
14	Earning per share of Rs. 10/- each (Not Annualised)						
	Basic (Rupees)	0.41	0.68	(0.26)	1.08	0.69	1.74
	Diluted (Rupees)	0.41	0.68	(0.26)	1.08	0.69	1.74

Notes: As per "Annexure A" attached

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. J.
Director.

KOLKATA, NOVEMBER 14, 2022.

UDIN: 22058108BD AFNM 2843

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
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Statement of unaudited segment wise Revenue, Result, Assets and liabilities for the quarter and half year ended 30 Sept 2022

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2021	31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Equity, Stock etc	264.74	380.22	539.62	644.96	953.06	2,646.68
b. Commission Business	27.89	80.54	-	108.43	2.83	2.83
c. Unallocable	(10.99)	12.75	-	1.76	0.27	129.96
Total	281.63	473.51	539.62	755.14	956.16	2,779.47
Less: Inter segment revenue	-	-	-	-	-	-
Total Revenue	281.63	473.51	539.62	755.14	956.16	2,779.47
2. Segment Results						
a. Equity, Stock etc	26.69	(10.67)	34.16	16.02	77.33	44.25
b. Commission Business	(0.01)	57.43	(11.93)	57.42	(9.46)	(41.89)
Total segment profits before interest, tax and exceptional items	26.68	46.76	22.23	73.44	67.87	2.36
Less: i) Finance Cost	3.15	0.03	2.15	3.18	3.23	12.75
ii) Other unallocable expenditure	7.39	19.93	20.95	27.32	37.40	46.31
Profit/(loss) from continuing operations before tax and exceptional items	16.13	26.80	(0.89)	42.93	27.24	61.42
Exception item	-	-	-	-	-	-
Profit/(loss) from continuing operations before tax	16.13	26.80	(0.89)	42.93	27.24	61.42
3. Segment Assets						
a. Finance Business	399.31	564.26	797.68	437.17	797.68	742.46
b. Commission Business	318.60	172.64	-	318.60	-	-
c. Unallocable	370.63	367.36	283.40	274.24	283.40	405.67
Total Segment Assets (A)	1,088.54	1,104.26	1,081.08	1,030.00	1,081.08	1,148.13
4. Segment Liabilities						
a. Finance Business	-	58.08	3.47	-	3.47	84.27
b. Commission Business	-	-	-	-	-	-
c. Unallocable	82.81	71.59	126.68	82.81	126.68	72.02
Total Segment Liabilities (B)	82.81	129.67	130.15	82.81	130.15	156.29
Capital Employed (A-B)	1,005.73	974.59	950.93	947.19	950.93	991.84

Notes: As per "Annexure A" attached

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. Bandyopadhyay
Director.

KOLKATA, NOVEMBER 14, 2022

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Statement of Assets & Liabilities as at 30th September 2022

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	As at Sept 30, 2022	As at March 31, 2022
I) ASSETS		
1) NON CURRENT ASSETS		
a) Property, plant and equipment & Intangible Assets		
i) Property, plant and equipment	70.80	82.75
ii) Intangible Assets	0.30	0.36
b) Financial assets		
(i) Investments	205.15	270.92
c) Other non-current assets	7.60	3.44
Total Non Current Assets	283.85	357.47
2) CURRENT ASSETS		
a) Inventories	232.02	273.12
b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables		
Billed	318.60	66.06
Unbilled	-	-
(iii) Cash and Cash Equivalents	27.68	27.39
(iv) Bank Balance other than (ii)	-	0.58
(v) Loans	151.53	403.27
(vi) Other Current Financial Assets	15.76	14.65
c) Current Tax assets	-	5.21
d) Other Current Assets	0.56	0.38
Total Current Assets	746.15	790.66
TOTAL ASSETS	1,030.00	1,148.13
II) EQUITY AND LIABILITIES		
1) EQUITY		
a) Equity Share Capital	298.68	298.68
b) Other Equity	648.51	693.16
TOTAL EQUITY	947.19	991.84
2) LIABILITIES		
i) NON-CURRENT LIABILITIES		
a) Provisions	-	1.25
b) Deferred Tax Liabilities (Net)	4.86	25.08
Total Non current Liabilities	4.86	26.33
ii) CURRENT LIABILITIES		
a) Financial liabilities		
(i) Borrowings	44.08	49.61
(ii) Current Maturities of Long Term Borrowings	11.19	11.19
(iii) Trade Payables		
- Outstanding dues to micro & small enterprises	-	-
- Outstanding dues to creditors other than micro & small enterprises	-	-
(iv) Provisions	2.56	17.33
b) Other financial liabilities	10.47	51.82
(c) Income Tax Liabilities (Net)	9.65	-
Total Current Liabilities	77.95	129.95
Total Liabilities	82.81	156.29
TOTAL EQUITY AND LIABILITIES	1,030.00	1,148.13

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

S. J.
Director.

KOLKATA, NOVEMBER 14, 2022
UDIN: 22058108 B D A F N M 2843

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
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Cash Flow Statement for the half year ended September 30, 2022

(All amounts in Rs Lacs, unless otherwise stated)

Particulars	Half year Ended		Half year Ended	
	30th Sept 2022		30th Sept 2021	
	{Unaudited}		{Unaudited}	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		42.93	-	27.24
Adjustment to reconcile profit before tax to Net Cash Flow provided by Operating Activities				
Depreciation	13.45		6.14	
Interest/Dividend Income	-16.16		-34.18	
Finance Cost	3.18		3.23	
Profit/Loss on Sale of Investments	-		4.35	
		0.47		-20.47
Operating Profit before Working Capital Changes		43.40		6.77
Adjustment for increase / decrease in Inventories	41.10		-160.68	
Adjustment for increase / decrease in Trade Receivables	-252.54		-	
Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	246.26		20.44	
Adjustment for increase / decrease in Other Current Liabilities	-59.46	-24.64	-41.47	-181.71
Cash Generated from Operation		18.76		-174.94
Taxes Expenses		4.12		-2.45
Cash Flow before Exceptional Items :		22.89		-177.39
Exceptional Item	-		-	
Expenses not considered in Earlier years	-		-	
Expenses Paid for discontinued activity	-		-	
Net Cash from Operating Activities (A)		22.89		-177.39
B Cash Flow from Investing Activities :				
Purchase of Property Plant & Equipment	-1.44		-1.78	
Sale of Property Plant & Equipment	-		-	
Purchase of Non-Current Investments	-9.00		54.99	
Sale of Non-Current Investments	-		-	
Interest Received	16.16		34.18	
Net Cash from Investing Activities (B)		5.73		87.39
C Cash Flow from Financing Activities:				
Adjustment for increase /Decrease in Long Term Borrowings	-5.53		-	
Adjustment for increase /Decrease in Short Term Borrowings	-		104.00	
Dividend Paid	-20.19		-	
Interest Paid	-3.18		-3.23	
Net Cash from Financing Activities (C)		-28.90		100.77
Net increase in Cash and Cash Equivalents (A+B+C)		-0.29		10.77
Cash and Cash equivalents at the beginning of the year	27.97		6.26	
Cash and Cash equivalents at the end of the period	27.68		17.03	
		-0.29		10.77

Note: The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard (IND AS) 7 on Statement of the Cash Flows.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

Director.

KOLKATA, NOVEMBER 14, 2022

UDIN: 22058108 B5 AFAWM2843

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
GODREJ GENESIS, SALTLAKE CITY, SECTOR-V 10TH FLOOR,
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Annexure-A

Notes to and forming part of the Statement of Unaudited financial results for the quarter and half year ended 30th September 2022:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th November 2022.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter and half year ended 30th September 2022 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified conclusion in their report.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
5. Previous period/ year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

For G. BASU & CO.
Chartered Accountants
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