

ANNEXURE - 2

Pursuant to the provisions of sections 196,197,20, Schedule V and any other applicable provisions, if any, of the Companies Act,2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to the appointment of a 'Non-Executive –Independent Director' of the Company, who is liable to retire by rotation at the Annual General Meeting, for a period of five years with effect from the date of Annual General Meeting . ,on a consolidated salary per month as mutually decided by the board which may be revised, within the limits laid down in Schedule V , by the Nomination & Remuneration Committee at any time during the tenure of this appointment.”