TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of Trishakti Electronics & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and DisclosureRequirements) Regulations, 2015, as amended (the 'Listing Regulations').

To
The Board of Directors of
Trishakti Electronics & Industries Limited

1.We have audited the accompanying statement of financial results ("Statement") of Trishakti Electronics & Industries Limited ("the "Company"), for the quarter ended 31st March, 2021 and the year-to date results for the period from 1st April, 2020 to 31st March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:
a) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

1. Basis for Opinion

We conducted our audit of the Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

2. Emphasis of Matter

Depreciation of Rs 7.51 Lakhs has not been charged due to the pending execution of the conveyance deed in respect of the office premises as stated. Our opinion is not modified in respect of this matter.

3. Management's Responsibility for the Financial Results

The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind-AS financial statements which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Company's Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

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4. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole arc free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

The Statement include the financial results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN : 21058108AAAACX9406

Date : 30TH JUNE 2021

Place : Kolkata

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
GODREJ GENESIS, SALTLAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
CIN : L31909WB1985PLC039462
PHONE NO : +91 33 4008 2489
WEBSITE : www.trishakti.com

Statement of audited Financial Results for the quarter and year ended 31 Mar 2021

PART I *(Rs in lacs, except as otherwise stated)*

Sl. No.	Particulars	Quarter ended			Year ended	
		31st March 2021	31st Dec 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	0.00	0.00	22.24	7.28	22.24
2	Other Income	81.32	19.61	18.81	140.52	70.63
3	**Total Revenue (1+2)**	**81.32**	**19.61**	**41.05**	**147.80**	**92.87**
4	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	d) Employee benefit expenses	16.33	17.33	20.33	61.18	37.83
	e) Finance Cost	1.67	2.07	3.52	7.79	3.52
	f) Depreciation & Amortisation expenses	3.21	1.76	1.75	7.44	7.00
	e) Other expenses	9.09	14.59	7.76	50.65	28.34
	Total expenses	30.30	35.75	33.36	127.06	76.69
5	Profit before exceptional items and tax (3-4)	51.02	(16.14)	7.69	20.75	16.18
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	51.02	(16.14)	7.69	20.75	16.18
8	Tax Expenses					
	(a) Current Tax	4.00	-	1.39	4.00	3.75
	(b) Deferred Tax	(0.23)	-	**(0.29)**	**(0.23)**	(0.29)
	Total tax expenses	3.77	-	1.10	3.77	3.46
9	Profit for the period/ year (7-8)	47.25	(16.14)	6.59	16.98	12.72
10	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to Profit & Loss					
	Fair value changes of Non-current Investment (net of taxes)	(17.47)	23.63	(25.17)	64.67	(5.84)
11	**Total Comprehensive Income (after tax) (9+10)**	**29.78**	**7.49**	**(18.59)**	**81.65**	**6.88**
12	Paid up Equity Share Capital - Face Value Rs. 10/- each	298.68	298.68	298.68	298.68	298.68
13	Other equity	-	-	-	**644.69**	563.10
14	**Earning per share of Rs. 10/- each (Not Annualised)**					
	Basic (Rupees)	1.58	(0.54)	0.22	0.57	0.43
	Diluted (Rupees)	1.58	(0.54)	0.22	0.57	0.43

For G. BASU & CO.
Chartered Accountants
R. No.-301174E
S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 21058108AAAACX9406

Trishakti Electronics & Industries Ltd.

Director.

30 JUN 2021

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED
GODREJ GENESIS, SALTLAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
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Audited segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31 Mar 2021

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Year ended	
	31st March 2021	31st Dec 2020	31st March 2020	31st March 2021	31st March 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Finance Business	18.05	19.47	18.77	77.12	69.28
b. Commission & Consultancy Business	(0.00)	0.00	22.24	7.28	22.24
c. Unallocable	63.27	0.14	0.04	63.40	1.35
Total	**81.32**	**19.61**	**41.05**	**147.80**	**92.87**
Less: Inter segment revenue	-	-	-	-	-
Total Revenue	**81.32**	**19.61**	**41.05**	**147.80**	**92.87**
2. Segment Results					
a. Finance Business	26.68	10.44	19.39	63.58	56.36
b. Commission & Consultancy Business	(6.07)	(3.89)	19.88	(6.38)	15.18
Total segment profits before interest, tax and exceptional items	**20.61**	**6.55**	**39.27**	**57.20**	**71.54**
Less: i) Finance Cost	1.67	2.08	3.52	7.79	3.52
ii) Other unallocable expenditure net of unallocable Income	(32.08)	20.61	28.06	28.66	51.84
Total Profit/(loss) before tax	51.02	(16.14)	7.69	20.75	16.18
Exceptional Item	-	-	-	-	-
Profit/(loss) for the period/year	**51.02**	**(16.14)**	**7.69**	**20.75**	**16.18**
3. CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
3. Segment Assets					
a. Finance Business	967.10	837.05	754.62	967.10	754.62
b. Commission & Consultancy Business	-	-	-	-	-
c. Unallocable	57.23	305.33	205.44	57.23	205.44
Total Segment Assets A	**1,024.34**	**1,142.38**	**960.06**	**1,024.34**	**960.06**
4. Segment Liabilities					
a. Finance Business	45.77	185.20	-	45.77	-
b. Commission & Consultancy Business	-	-	-	-	-
c. Unallocable	35.19	43.53	98.28	35.19	98.28
Total Segment Liabilities B	**80.96**	**228.73**	**98.28**	**80.96**	**98.28**
CAPITAL EMPLOYED (A-B)	**943.37**	**913.65**	**861.78**	**943.37**	**861.78**

For G. BASU & CO.
Chartered Accountants
R. No.-301174E
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 21058108AAAACX3406

Trishakti Electronics & Industries Ltd.

Director.

30 JUN 2021

Trishakti Electronics & Industries Limited
Cash Flow Statement for the year ended March 31, 2021

(All amounts in Rs Lacs, unless otherwise stated)

	Particulars	2020 - 2021		2019 - 2020	
A	**Cash Flow from Operating Activities**				
	Net Profit before Tax and extra-ordinary items		**20.75**		**16.18**
	Adjustment to reconcile profit before tax to Net Cash Flow provided by Operating Activities				
	Depreciation	7.44		7.00	
	Interest/Dividend Income	-76.89		-69.28	
	Interest Paid	7.79		3.52	
	Profit/Loss on Sale of Property Plant & Equipment	-		-	
	Profit/Loss on Sale of Investments	-0.23		3.13	
	Provision for gratuity written Back	-		-0.80	
			-61.89		-56.43
	Operating Profit before Working Capital Changes		-41.14		-40.25
	Adjustment for increase / decrease in Inventories	-		-	
	Adjustment for increase / decrease in Trade Receivables	-		34.77	
	Adjustment for increase / decrease in Short Term Loans & Advances & Current Assets	101.26		-166.27	
	Adjustment for increase / decrease in Other Current Liabilities	0.02	101.28	1.06	-130.44
	Cash Generated from Operation		60.14		-170.69
	Taxes Expenses		-5.77		-7.29
	Cash Flow before Exceptional Items :		54.38		-177.98
	Exceptional Item	-		-	
	Expenses not considered in Earlier years	-0.06		0.31	
	Expenses Paid for discontinued activity	-		-	
			-0.06		0.31
	Net Cash from Operating Activities (A)		**54.32**		**-177.67**
B	**Cash Flow from Investing Activities :**				
	Purchase of Property Plant & Equipment	-26.57		-	
	Sale of Property Plant & Equipment	-		-	
	Purchase of Non-Current Investments	-123.14		-83.73	
	Sale of Non-Current Investments	63.91		14.57	
	Interest Received	76.89		69.28	
	Net Cash from Investing Activities (B)		**-8.90**		**0.12**
C	**Cash Flow from Financing Activities:**				
	Adjustment for increase /Decrease in Long Term Borrowings	-		-	
	Adjustment for increase /Decrease in Short Term Borrowings	-42.06		87.83	
	Interest Paid	-7.79		-3.52	
	Net Cash from Financing Activities (C)		-49.85		84.31
	Net increase in Cash and Cash Equivalents (A+B+C)		**-4.44**		**-93.24**
	Cash and Cash equivalents at the begining of the year	10.70		103.94	
	Cash and Cash equivalents at the end of the year	6.26		10.70	
			-4.44		**-93.24**

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S.Bandyopadhyay

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 21058108AAAACX9406

Trishakti Electronics & Industries Ltd.

Director.

30 JUN 2021

Trishakti Electronics & Industries Limited
Balance Sheet as at March 31, 2021 All amounts in Rs Lacs, unless otherwise stated)

Particulars	As at March 31, 2021	As at March 31, 2020
I) **ASSETS**		
1) **NON CURRENT ASSETS**		
a) Property, plant and equipment	34.89	15.76
b) Financial assets		
(i) Investments	313.57	166.00
(ii) Other Non-currrent financial assets	0.03	0.03
c) Other non-current assets	2.81	4.21
d) Deferred Tax Assets (Net)	-	2.50
	351.30	**188.50**
2) **CURRENT ASSETS**		
a) Inventories	-	-
b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and Cash Equivalents	6.26	10.70
(iii)Bank Balance other than (ii)	-	-
(iv) Loans	601.50	716.00
(v) Other Current Financial Assets	52.03	38.62
c) Current Tax assets	12.58	5.40
d) Other Current Assets	0.67	0.84
	673.04	**771.56**
TOTAL ASSETS	**1,024.34**	**960.06**
II) **EQUITY AND LIABILITIES**		
1) **EQUITY**		
a) Equity Share Capital	298.68	298.68
b) Other Equity	644.69	563.10
	943.37	**861.78**
2) **LIABILITIES**		
i) **NON-CURRENT LIABILITIES**		
a) Provisions	1.25	0.73
b) Deferred Tax Liabilities (Net)	20.71	-
	21.96	**0.73**
ii) **CURRENT LIABILITIES**		
a) Financial liabilities		
(i) Borrowings	-	-
b) Other financial liabilities	50.65	93.21
(c) Income Tax Liabilities (Net)	8.35	4.35
	59.00	**97.56**
	80.96	**98.28**
TOTAL EQUITY AND LIABILITIES	**1,024.34**	**960.06**

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 21058108AAAACX9406

Trishakti Electronics & Industries Ltd.

Director.

30 JUN 2021

TRISHAKTI ELECTRONICS & INDUSTRIES LIMITED

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CIN: L31909WB1985PLC039462

Notes:

1. The above financial results of the Company, together with the results for the comparative reporting period have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2. The above financial results for the quarter and year ended 31st March 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th June 2021. The statutory auditors have expressed an unmodified audit opinion.

3. The figures for the current quarter and the quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year ended March 31, 2021 and March 31, 2020, respectively, and the published year to date figure up to third quarter ended December 31, 2020 and December 31, 2019, respectively.

4. The Company has considered the possible impact of the Covid-19 pandemic in the preparation of these financial statements including the recoverability of the carrying amounts of financial and non-financial assets and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact and its evaluation once the subject rules are notified and give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

6. Previous period/year figures have been regrouped/restated to make them comparable with those of current period/year.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

210.58108 AAAACX9406

30 JUN 2021

Trishakti Electronics & Industries Ltd.

Director.